

Fiscal Note

State of Alaska
2019 Legislative Session

Bill Version:	HB 59
Fiscal Note Number:	1
(H) Publish Date:	2/20/2019

Identifier: LL0085-DCCED-DCRA-02-11-19
Title: REPEAL MUNI LEVY OF O&G TAX/CREDIT
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2020 Appropriation Requested	Included in Governor's FY2020 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2019) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2020) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 01/31/20

Why this fiscal note differs from previous version/comments:

Not applicable, initial version based on the 02.13.19 Governor's FY2020 request.

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Division:	Office of the Commissioner	Date:	02/11/2019 04:55 PM
Approved By:	April A. Wilkerson, Administrative Services Director	Date:	02/11/19
Agency:	Office of Management and Budget		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION**Analysis**

This legislation repeals the authority of a municipality to levy a tax on oil and gas exploration, production, and pipeline transportation property. It also repeals the associated credit for municipal payments against the state levy of tax. Finally, it eliminates the statutory requirement that the state assessor's office calculate the tax cap related to local municipal property taxation.

The Division of Community and Regional Affairs does not anticipate a fiscal impact from this legislation. Any regulations repealed as a result of passage would be absorbed within existing authority.